

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Agriculture Marketing Department – sanction of Rs. 12.56 crores to the AP MARKFED from AMC funds towards payment of Interest on loans for procurement of Fertilizers during 2008-2009 – orders –Issued.

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AGRICULTURE AND COOPERATION (AM-II) DEPARTMENT

G.O.RT.No.1039

Dated:24 -8-2009  
Read the following:-

1. G.O.Rt.No.291 Agri & Coop (FP.II) Dept., Dt.7.3.2008
2. G.O.Rt.No.1239 Agri & Coop (FP.II) Dept., Dt.10.10.2008
3. From the MD APMARKFED Hyderabad  
Rc.No.Loan/Ferti/2008/2009 dated 8.6.2009.

ORDER

In the reference 1st read above APMARKFED was appointed as nodal agency for procurement preposition Fertilizers for the Rabi 2008-2009 and also accorded permission to raise Rs.500 crores from banks by the MARKFED for the purpose. Further in the reference 2<sup>nd</sup> read above also accorded permission to the MD MARKFED to raise an additional amount of Rs.350 crores and also agreed to bear the interest on the above loan and the payment will be made on quarterly basis upto end of Rsbi 2008-2009. Accordingly APMARKFED has approached various banks for sanction of the loan for purchase of fertilizers.

In the reference 3<sup>rd</sup> read above the Managing Director, has stated that total interest payments made to the concerned banks as on 31.3.2009 is Rs.45.15 crores further Government has been sanctioned Rs. 32.59 Crores towards interest paid up to quarter ending 31.12.2008 and he has requested the Government for sanction of the remaining interest amount of Rs.12.56 Crores which is to be paid for the quarter from 01.01.2009 to 31.03.2009.

Government after careful examination hereby permit the Commissioner & Director of Agricultural Marketing, A.P., Hyderabad to release an amount of Rs. 12.56 Crores from the CMF Funds to A.P.MARKFED, Hyderabad towards payment of interest on procurement Fertilizers for the quarter from 01-01.2009 to 31.03.2009.

The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad shall take necessary action in the matter.

This orders issues with the concurrence of Finance Department vide their U.O.No.6607/331/Exp.A&C/2009 dated 30.7.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.RATNA KISHORE  
PRINCIPAL SECRETARY TO GOVERNMENT

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To

The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad

The MD MARKFED Hyd.

Copy to A&C (FP.II(2) Dept.,

Sf/Sc.,

//Forwarded :: By Order//

SECTION OFFICER